25% Capital Investment Subsidy SchemeAre you sure you want to sign out? CancelSign OutEngEnglish/à□¹à□;à□;ीSign InBackDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsSources And ReferencesFeedbackSomething went wrong. Please try again later.OkYou need to sign in before applying for schemesCancelSign InSomething went wrong. Please try again later. OkIt seems you have already initiated your application earlier. To know more please visit CancelApply NowCheck EligibilityLakshadweep25% Capital Investment Subsidy SchemeCapitalEntrepreneurInvestmentSubsidyUnemployed YouthDetailsIntroduction:The Union Territory of Lakshadweep has been declared as the "No industrial Area†and hence no scope for establishing major Industries in this UT. The Govt. of India is giving significant emphasis on setting up Small-Scale Industrial units for the economic development of the Islands in order to create selfemployment/job opportunities considering the lack of employment in the Government Sector under the U.T. Administration. Specific studies were conducted by the Planning Commission in pursuance of the decision taken by the Standing Committee of the Island Development Authority and constituted an Expert Committee. The Committee learned about problems of Industrialization in these Islands and identified special needs that would accelerate the Start-up Industries in Lakshadweep. Based on the recommendation of the expert committee, Govt. of India has approved the implementation of a scheme called 25% Capital Investment Subsidy to the local entrepreneurs for promoting Micro and Small Enterprises in Lakshadweep. This scheme paves the way to improve industrialization and to facilitate local entrepreneurs/unemployed youth to take up viable ventures (Micro & Small Enterprises) in the Islands. Objective of the Scheme:  $\hat{a} \in \phi$  To promote Micro & Small Enterprises.  $\hat{a} \in \phi$  To generate employment opportunities in the private sector.  $\hat{a} \in \phi$  Industrial Promotion & Economic Development of the islands. Benefits Under the scheme, financial assistance of 25 % of the total cost of the Enterprise inclusive of land, machinery, and construction limited to the maximum amount of â, 16.25 lakhs will be provided to the eligible entrepreneurs. Eligibility Any individual above 18 years of age including Women, ex-servicemen & physically handicapped is eligible to apply under the scheme. New Micro or Small units engaged in manufacturing/servicing except the activities specified in the Negative List are eligible to claim a 25% Capital Investment Subsidy established in Lakshadweep Islands. Micro Enterprises/Units, where the investment in Plant & Machinery and Building below â, 125.00 Lakhs is only eligible under this Scheme. The Entrepreneurs Memorandum Part-II (Permanent Registration) under the MSME Act 2006 filed before the Director of Industries, U.T. of Lakshadweep or Udyog Aadhar registration/otherwise shall be eligible for availing subsidy under this scheme as per Annexure-I.Institutions registered under the Societies Registration Act 1960 and Self-Help Groups that have not availed financial benefits under any other scheme are eligible for a 25% Capital Investment Subsidy. Note: The area of operation of the scheme is in all inhabitant islands of Lakshadweep. Negative List of Activities: The following list of activities will not be permitted under 25% Capital Investment Subsidy Programmes/ Projects/Units. Any industry/business connected with the processing/preparing of intoxicated items like Beedi/Pan/Cigarette etc.Manufacturing of Polythene carry bags of less than 20Microns thickness and manufacture of carry bags or containers made of recycled plastic for storing, carrying, dispensing, or packaging of foodstuff and any other items that cause environmental problems. Exclusions The entrepreneurs who enjoyed any other subsidy from any other Institutions such as Lakshadweep Development Cooperation, LKVIB, Coir Board, Coconut Board, NABAD, etc. for the same purpose are not eligible for a 25% Capital Investment Subsidy from the Department of Industries. Application ProcessOfflineStep 01: The Scheme will be advertised/published through the Panchayat Raj Institution and Lakshadweep website every year to attract more Entrepreneurs. Step 02: Newly established Entrepreneurs shall submit their application form as per the guidelines issued by the Department of Industries to the concerned DCs/SDOs of respective islands along with all the supporting documents. Step 03: The duly constituted Island level Committee under the Chairmanship of DCs/SDOs shall verify the claims submitted by the Entrepreneur and also physically inspect the Units. The same may be forwarded to the Director, Industries in the prescribed format (Annexure-IV) with complete details including bills received from the Entrepreneur.A. Island Level Committee except Bitra are as follows:1. Deputy Collector/SDOs- Chairman2. Assistant Engineer (PWD)-Member3. Senior Auditor/JAO, FPU- Member4. Senior most Supervisor, Department of Industries - MemberBitra:1. Assistant Engineer (PWD)- Chairman2. Authorised Officer Bitra-Member3. Executive Officer, Panchayat-MemberB. District Level Scrutinising Committee1. The Secretary (Industries) â€" Chairman2. The Accounts Officer(1), DP - Member3. The Superintending Engineer, LPWD-Member4. The Director (Plg. & Stats) â€" Member5. The Director of Industries â€" Member Note: The District Level Committee (DLC) shall verify the details received from the Island Level Committee and recommend the quantum of subsidy to the Beneficiary according to the guidelines.Documents RequiredPhotocopy of the Aadhaar CardCaste certificateBank account detailsCertificate of physically handicapped, if applicableA certified copy of the Age of Entrepreneurs issued by the Competent Authority is required to be produced with a subsidy claim. Certified copy of the ownership certificate of land and building. Plan & cost of the building certified by the Assistant Engineer (Civil) (Annexure-II)The taxes paid bills/GST & its registration Number are not required for the purchase bills pertaining to Plants and machinery purchased before the introduction of GST (July 2017). The taxes paid bills are only eligible for subsidy. Entrepreneurs should execute an Agreement/Bond on non-judicial stamp paper worth â, 100/- with Director Industries as per Annexure-III enclosed for executing an agreement. Frequently Asked Questions What is the "25% Capital Investment Subsidy Scheme�The Union Territory of Lakshadweep has implemented the scheme "25% Capital Investment Subsidy†to provide financial assistance to local entrepreneurs for promoting Micro and Small Enterprises in Lakshadweep. This scheme paves the way to improve industrialization and to facilitate local entrepreneurs/unemployed youth to take up viable ventures (Micro and small Enterprises) in the Islands. What is the objective of the scheme? The objective of the scheme is to promote Micro & Small Enterprises, generate employment opportunities in the private sector and Industrial Promotion & Economic Development of the islands. Which is the implementing department of this scheme?Department of Industries, U.T. of LakshadweepWhat does mean "Industrial Unit� Industrial unit means any Micro or Small Industrial manufacturing and servicing unit other than the Industrial units run by the department of Union Territory of Lakshadweep Administration. What does mean "New Industrial Unit� Any Micro or Small Industrial units established in the islands. The investment includes the cost of building, plants& machinery does not exceed â, 125.00 Lakhs. The Unit that has been registered under this Department/online Udyog Aadhaar portal of M/O MSME / otherwise shall be eligible for availing of subsidy benefits in this scheme. Who is eligible to get the benefits of the scheme? Any individual above 18 years of age including Women, ex-servicemen & physically handicapped is eligible to apply under the scheme. Who is not eligible to get the benefits of the scheme? The Entrepreneur enjoyed any other subsidy from any other Institution such as Lakshadweep Development Cooperation, LKVIB, Coir Board, Coconut Board, NABAD, etc. for the same purpose is not eligible for a 25% Capital Investment Subsidy from the Department of Industries. What is the benefit of the scheme? Under the scheme, financial assistance of 25 % of the total cost of the Enterprise inclusive of land, machinery, and construction limited to the maximum amount of â, '6.25 lakhs will be provided to the eligible entrepreneurs. Is this scheme only for the residents of Union Territory of Lakshadweep? Yes, the applicant should be a resident of Union Territory of Lakshadweep. Is the institution or Self-Help Group eligible to apply under the scheme? Yes, the institutions registered under the Societies Registration Act 1960 and Self-Help Groups that have not availed financial benefits under any other scheme are eligible for a 25% Capital Investment Subsidy. Which types of enterprises are eligible to apply under the scheme? Micro Enterprises/Units, where the investment in Plant & Machinery and Building below â, 125.00 Lakhs is only eligible under this

Scheme. Which types of activities are not permitted under the scheme? Any industry/business connected with the processing/preparing of intoxicated items like Beedi/Pan/Cigarette etc. are not permitted under the scheme. Further, the manufacturing of Polythene carry bags of less than 20Microns thickness and manufacture of carry bags or containers made of recycled plastic for storing, carrying, dispensing, or packaging of foodstuff and any other items that cause environmental problems are also not be permitted. How can an applicant apply under the scheme? Newly established Entrepreneurs shall submit their application as per the guidelines issued by the Department of Industries to the concerned DCs/ SDOs of respective islands along with all the supporting documents. Sources And ReferencesGuidelinesOfficial WebsiteOkWas this helpful?News and UpdatesNo new news and updates availableShareSomething went wrong. Please try again later. OkYou need to sign in before applying for schemes Cancel Sign In Something went wrong. Please try again later.OkIt seems you have already initiated your application earlier. To know more please visit CancelApply NowCheck EligibilityLakshadweep25% Capital Investment Subsidy SchemeCapitalEntrepreneurInvestmentSubsidyUnemployed YouthDetailsBenefitsEligibilityExclusionsApplication ProcessDocuments RequiredFrequently Asked QuestionsIntroduction:The Union Territory of Lakshadweep has been declared as the "No industrial Area†and hence no scope for establishing major Industries in this UT. The Govt. of India is giving significant emphasis on setting up Small-Scale Industrial units for the economic development of the Islands in order to create self-employment/job opportunities considering the lack of employment in the Government Sector under the U.T. Administration. Specific studies were conducted by the Planning Commission in pursuance of the decision taken by the Standing Committee of the Island Development Authority and constituted an Expert Committee. The Committee learned about problems of Industrialization in these Islands and identified special needs that would accelerate the Start-up Industries in Lakshadweep. Based on the recommendation of the expert committee, Govt. of India has approved the implementation of a scheme called 25% Capital Investment Subsidy to the local entrepreneurs for promoting Micro and Small Enterprises in Lakshadweep. This scheme paves the way to improve industrialization and to facilitate local entrepreneurs/unemployed youth to take up viable ventures (Micro & Small Enterprises) in the Islands, Objective of the Scheme:• To promote Micro & Small Enterprises.• To generate employment opportunities in the private sector.• Industrial Promotion & Economic Development of the islands.OkWas this helpful?ShareNews and UpdatesNo new news and updates available©2024Powered byDigital India Corporation(DIC)Ministry of Electronics & IT (MeitY)Government of India®Quick LinksAbout UsContact UsScreen ReaderAccessibility StatementFrequently Asked QuestionsDisclaimerTerms & ConditionsUseful LinksGet in touch4th Floor, NeGD, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi - 110003, Indiasupportmyscheme[at]digitalindia[dot]gov[dot]in(011) 24303714Last Updated On: 28/03/2024 | v-2.1.1