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ACCESSION OF THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU

Initial Commitments on Trade in Services

Revision

The following revised draft schedule of initial commitments and MFN exemptions list on trade in services was received on 10 June 1996 for circulation to the members of the Working Party.

**Revisions
for the Draft Schedule on Trade in Services**

1. The Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu circulated a revised conditional offer of specific commitments on trade in services, modifying the draft schedule of 1 March 1995, so as to reflect the concerns of trading partners in our previous bilateral negotiations.
2. The major features of the changes in the latest schedule include:
 - In horizontal section, as to investment, access to the securities market of Chinese Taipei is committed to all foreign investors. The ceilings have been raised on the equity held by foreign investors individually as well as in aggregate. As to the sojourn of foreigners, the initial period for business visitors has been extended from 60 days to 90 days.
 - For legal services, the commitment is added that foreigners with specific qualifications can be employed by Chinese Taipei's lawyers.
 - For consulting services incidental to animal husbandry, a full commitment is added.
 - For placement and supply services of personnel, the limitation on market access for establishing a commercial presence has been deleted.
 - For audiovisual services, the quota for each imported foreign motion picture has been raised; the total numbers of location for screening a singular motion picture in one municipality has been raised; the capital requirement for a business to employ foreigners and the employment quota have been lifted.
 - For construction and related engineering services, the restriction has been lifted that foreign technicians employed in each construction site shall not exceed 5 persons.
 - For wholesale trade services, commitments are added for tobacco, alcoholic and agricultural products.
 - For educational services, an improved offer is made and the commitment is clarified by modifying the description of sector.
 - For consulting services incidental to nature and landscape protection, a full commitment is made.
 - For financial services, the limitations have been deleted on national treatment for commercial presence of direct insurance services; the "foreign liability limits" is replaced with "reserve requirement" for a bank to engage in foreign exchange business; the restriction has been lifted that foreign exchange deposits shall not be pledged against New Taiwan Dollar finance; the limitations have been deleted on national treatment for commercial presence of guarantees and commitments services; the scope of instruments trading for own account or for account of customers has been expanded; the restriction has been lifted that banks are not allowed to engage in short term bills underwriting and certification business; the restriction has been relaxed for requiring one-year waiting period on representative office for foreign securities firms before establishing a branch.
3. We reserve the right to correct any errors, omissions or inaccuracies, or make modifications which may be required as a result of ongoing discussion on the scope of the GATS or in respect of approaches adopted by our trading partners to their schedules as well as to the nature and extent of MFN exemptions.

**DRAFT SCHEDULE OF THE SEPARATE CUSTOMS TERRITORY
OF TAIWAN, PENGHU, KINMEN AND MATSU CONCERNING
INITIAL COMMITMENTS ON TRADE IN SERVICES**

(1 May 1996)

Notes:

- The classification of sectors is based on the 1991 provisional Central Product Classification (CPC) of the United Nations Statistical Office, while the ordering reflects the Services Sectoral Classification List (MTN.GNS/W/120 of 10 July 1991). The appearance of double asterisks (**) against individual CPC listings indicates that the services specified constitutes only a part of the total range of activities covered by the CPC concordance.
- The entry "Unbound*" means unbound due to lack of technical feasibility.

**DRAFT SCHEDULE OF THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU
CONCERNING INITIAL COMMITMENTS ON TRADE IN SERVICES**

(1 May 1996 draft)

Modes of supply:				
1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
I. HORIZONTAL COMMITMENTS				
All Sectors (except as indicated otherwise in specific sectors)	<u>Investment</u> (3)			
	(a) Foreign business and individuals may directly invest in Chinese Taipei according to the "Statute for Investment by Foreign Nationals" ¹ unless otherwise falling into the measures of limitations specified in the specific sectors. (b) Direct purchase of stocks investment in Chinese Taipei's securities market is restricted to foreign institutional investors ² and is subject to the following limitations:			

¹ Direct equity investment by foreigners under the Statute of Investment by Foreign Nationals is permitted to be 100% of the equity of a company.

² ~~"Foreign institutional investor" means the following foreign institutional investors:~~

~~a. banks; b. insurance companies; c. asset management institutes; and d. other institutional investors approved by SEC;~~

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
I. HORIZONTAL COMMITMENTS			
	<p>i. any foreign-institutional investor may hold up to 6 7.5% of the total issued stocks of a listed company; and</p> <p>ii. all the foreign institutional investors together may hold up to +2 20% of the total issued stocks of that company.</p>	<p><u>Acquiring the Rights and Interests in the Land</u></p> <p>(3)</p> <p>(a) Land in agriculture, forestry, fishing, pasture, hunting, salt production, mines may not be transferred, encumbered or leased to foreigners.</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
				However, foreign investors may acquire, transfer, pledge, and lease mining rights under the "Statute for Investment by Foreign Nationals" with a special approval of the Executive Yuan.	
		(b)		Foreigners may lease or purchase land for offices, residences, shops and factories, churches, schools of the expatriates, chancellery, facilities of non-profit organizations and graveyard.	
		<u>Entry and Temporary Stay of Natural Persons</u>		(4)	Unbound except for measures concerning the categories of natural persons referred to in the market access column.
		(4) Unbound, except for measures concerning the entry and temporary stay of natural persons in the following categories:			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
		(a) <u>Business visitors</u> may enter and stay for an initial period of no more than 60 90 days. <u>Business visitor</u> being a natural person who stays in Chinese Taipei without acquiring remuneration from within Chinese Taipei and is not engaged in making direct sale to the general public, for the purpose of participating in business meetings, business negotiations, the preparation for establishing a commercial presence or other similar activities.			
		(b) <u>Intra-corporate Transferees</u> may enter and stay in Chinese Taipei for a period of no more than 3 years.			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access	Limitations on national treatment	Additional commitments	
		<p><u>Intra-corporate transferee</u> being a natural person of another country who has been employed by a juridical person of another country for a period of not less than 1 year and who seeks temporary entry to provide services as a responsible person, a senior manager or a specialist through a branch, subsidiary or affiliate established in Chinese Taipei according to the "Statute for Investment by Foreign Nationals".</p> <p>A responsible person means a board director, the general manager, a branch manager or a department head appointed by the board with the authority to sign for the employing entity.</p> <p>A senior manager means a head or a supervisor who has the authority to appoint or remove the personnel or to make such recommendation,</p>			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
		<p>and has the power to make decisions over the day-to-day operation.</p> <p>A specialist means a natural person within an organization who possesses knowledge at an advanced level of expertise and who possesses proprietary knowledge of the organization's services, research equipment, techniques, or management. (Specialists may include, but are not limited to, members of licensed professions.)</p> <p>c) A natural person employed by business entities in Chinese Taipei, according to the additional market access commitments and limitations scheduled in specific sectors or subsectors through mode four of delivery, may enter and stay for a period of no more than 2 years.</p>			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
II. SECTOR-SPECIFIC COMMITMENTS			
I. BUSINESS SERVICES			
A. Professional Services			
a) Legal Services(861**) <ul style="list-style-type: none"> i. Legal Services (limited to qualified lawyers under the laws of Chinese Taipei) 	<p>(1) Access is restricted to natural persons.</p> <p>(2) Access is restricted to natural persons.</p> <p>(3) Access is restricted to natural persons. Establishment of law firm in the form of sole proprietorship or partnership is required.</p> <p>(4) Unbound except as indicated in the horizontal section. In addition, establishment of law firm in the form of sole proprietorship or partnership is required.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
ii. Consultancy on home country law and international law in force in the jurisdiction where the service provider is qualified as a lawyer. A service provider is required to cooperate with the licensed lawyer in Chinese Taipei or ask for his/her opinions in the following matters: - preparation of legal documents or representation as attorney in matters concerning marriage or parental cases in which the national of Chinese Taipei is a party.	(1) Access is restricted to natural persons.	(1) None.	(3) (a) The service provider is not permitted to employ licensed lawyers of Chinese Taipei. The "attorney of foreign law affairs" may jointly practice with the licensed lawyers of Chinese Taipei except in the form of a partnership.
	(2) Access is restricted to natural persons.	(2) None.	(b) The firm name must indicate the title of "attorney of foreign law affairs" and refer to the jurisdiction where the service provider is qualified as a lawyer.
	(3) Access is restricted to natural persons. Establishment of law firm in the form of sole proprietorship or partnership is required.	(3) Unbound except as indicated in the horizontal section.	(c) Practice of third country law is not permitted.
	(4) Unbound except as indicated in the horizontal section. In addition: (a) Establishment of law firm in the form of sole proprietorship or partnership is required, except for the employment by a licensed lawyer of Chinese Taipei. (b) Foreigners who are college graduates majoring in law-related subject and have law-related working experience for at least two years, or who have passed the lawyers	(4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
- Preparation of legal documents or representation as attorney in the matters concerning inheritance in which the national of Chinese Taipei is a party or the estates is located in Chinese Taipei.	examination in any foreign country and have law-related working experience for at least two years may be employed by Chinese Taipei lawyers to work as assistants or consultants who shall assist Chinese Taipei lawyers with their professional knowledge or experience and shall not conduct litigation or provide other legal service under their own names.		(d) The "attorney of foreign law affairs" is not permitted to practice the law of Chinese Taipei.
Note for transparency ¹			

¹ A service provider must be recognized by the Ministry of Justice as "attorney of foreign law affairs" and register with the Bar Association in a locality where the law firm is located. The conditions for granting recognition by the Ministry of Justice are as follows.

- a. the service provider is qualified as a lawyer in his/her home country;
- b. the service provider has practised as a qualified lawyer for at least 5 years in his/her home country. However, the employment period for a service provider who has been employed by the law firms in Chinese Taipei as an of-counsel or an associated is allowed to be taken into account, up to the maximum of 2 years, for calculating the 5-year period;
- c. the service provider shall have adequate practice plans and financial resources, and have capability for compensation damages out of his/her legal practice; and
- d. the service provider has not been sentenced for one year of more, or subject to the disbarment in his/her home country and is not disqualified as a lawyer under the laws of Chinese Taipei.

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
b) Accounting, Auditing and Bookkeeping Services (862)				
i. Certified Public Accountant (862**)	<p>(1) None, except for services related to accountant attestation practice in Chinese Taipei.</p> <p>(2) None, except for services related to accountant attestation practice in Chinese Taipei, which can be provided only by the certified public accountants of Chinese Taipei.</p> <p>(3) Access is restricted to natural persons as certified public accountants of Chinese Taipei. Services shall be provided in the form of a sole practitioner or a joint practice with others.</p> <p>(4) Unbound except as indicated in the horizontal section. In addition, a foreigner as a certified public accountant of Chinese Taipei shall form a professional establishment to provide services.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Cross-border supply		2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
ii. Other (excluding certified public accountant) (862**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
c) Taxation Services (863)	(1) None, except for services related to Chinese Taipei's income tax certifications.	(1) None.		
i. Income Tax Certification Services (863**)	(2) None, except for services related to Chinese Taipei's income tax certifications, which can only be provided by the natural person who has obtained tax attorney license of Chinese Taipei.	(2) None.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
ii. Taxation Services (excluding income tax certification services supplied by a tax attorney) (863**)	(3) Access is restricted to natural persons as tax attorneys of Chinese Taipei. Services shall be provided in the form of a sole practitioner or a joint practice with others.	(3) None.		
	(4) Unbound except as indicated in the horizontal section. In addition, a foreigner as a licensed tax attorney of Chinese Taipei shall form a professional establishment to provide services.	(4) Unbound except as indicated in the horizontal section.		
	(1) None.	(1) None.		
	(2) None.	(2) None.		
	(3) None.	(3) None.		
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
d), e), f), g) Architectural Services (8671), Engineering Services (8672), Integrated Engineering Services (8673), Urban Planning and Landscape Architectural Services (8674) i. Architect	(1) None, except for services related to the architect certification practice in Chinese Taipei, which can only be provided by the licensed architects of Chinese Taipei.	(1) None.		
	(2) None, except for services related to architect certification practice in Chinese Taipei, which can only be provided by the licensed architects of Chinese Taipei.	(2) None.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:			
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence
	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(3) Access is restricted to natural persons as licensed architects of Chinese Taipei. Services shall be provided by foreigners with the architect licenses of Chinese Taipei in the form of a sole practitioner or a joint practice with others.</p> <p>(4) Unbound except as indicated in the horizontal section. In addition:</p> <p>(a) A foreigner as a licensed architect of Chinese Taipei shall form a professional establishment to provide services.</p> <p>(b) A local architect establishment in Chinese Taipei may employ foreign technicians specialized in architecture, construction and related engineering technology.¹</p>	<p>(4) Unbound except as indicated in the horizontal section.</p>	

¹ ~~The employed foreigners are required to meet one of the following qualifications:~~

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
1) Sector or subsector	Limitations on market access	Limitations on national treatment		Additional commitments	
ii. Professional Engineer	<p>The total numbers of foreign technicians may not exceed 20 persons and may not exceed one-third of its total employees.</p> <p>(1) None, except for services related to professional engineer certification practice in Chinese Taipei, which can only be provided by the licensed professional engineers of Chinese Taipei.</p> <p>(2) None, except for services related to professional engineer certification practice in Chinese Taipei, which can only be provided by the licensed professional engineers of Chinese Taipei.</p>	(1) None.			
		(2) None.			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
	(3) Access is restricted to natural persons as licensed professional engineers of Chinese Taipei. Services shall be provided by foreigners with the professional engineer licenses of Chinese Taipei in the form of a sole practitioner or a joint practice with others.	(3) None.		
	(4) Unbound except as indicated in the horizontal section. In addition, a foreigner as a licensed professional engineer shall form a professional establishment to provide services.	(4) Unbound except as indicated in the horizontal section.		
iii. Other (excluding the architect and professional engineer certification services)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
i) Veterinary Services (932)	<p>(1) None, except for services related to the prescription, diagnosis and examination which shall be provided by the licensed veterinarian of Chinese Taipei with practice permit from Chinese Taipei.</p> <p>(2) None.</p> <p>(3) Access is restricted to natural persons as licensed veterinarians or licensed veterinary assistants of Chinese Taipei forming an office and being a member of the professional association.</p> <p>(b) Veterinary assistant shall also meet one of the following requirements with verification documents:</p> <p>i. practising as a veterinarian assistant for at least 4 years; or</p> <p>ii. undertaking veterinary-related works for at least 5 years.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p>		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
B. Computer and Related Services (excluding the computer airline reservation system services) (841, 842, 843, 844, 845, 849)	(4) Unbound except as indicated in the horizontal section. In addition, a foreigner as a licensed veterinarian or a licensed veterinarian assistant of Chinese Taipei shall form a professional establishment to provide services.	(4) Unbound except as indicated in the horizontal section.	
	(1) None.	(1) None.	
	(2) None.	(2) None.	
	(3) None.	(3) None.	
C. Research and Development Services (851, 852, 853)	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	
	(1) None.	(1) None.	
	(2) None.	(2) None.	
	(3) None.	(3) None.	
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
D. Real Estate Services Services Incidental to Residential and Non-residential Buildings and Land Sales Agents (82203**, 82205**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
E. Rental/leasing Services without Operators				
b) Concerning Aircraft (excluding cabotage)(83104**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
d) Concerning Other Machinery and Equipment (83106-83109)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
e) Other (832)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>F. Other Business Services</p> <p>a) Advertising Services</p> <p>i. TV and Radio Advertising Services (the businesses producing or broadcasting/screening advertisements for TV or radio.) (871**)</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p> <p>In addition:</p> <p>(a) The TV and radio advertising services businesses may employ foreigners in one of the following situations:</p> <p>i. the business has been established for more than one year;</p> <p>ii. the paid in capital of the business is more than five million New Taiwan dollars, albeit it has been established for less than one year.</p> <p>(b) Foreigners employed by the business may not exceed 10% of its total employees.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
ii. Other Advertising Services (871**) <p>b) Market Research and Public Opinion Polling Services (864)</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p> <p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p> <p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
c) Management Consulting Services (865)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
d) Services Related to Management Consulting (866)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
e) Technical Testing and Analysis Services (8676)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
f) Consulting Services Incidental to Agriculture, Animal Husbandry and Forestry (88110**, 88120**, 88140**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
h) Services Incidental to Mining (883,5115)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
i) Services Incidental to Manufacturing (excluding CPC 88442 publishing and printing) (884**, 885)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				4) Presence of natural persons
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	Additional commitments
	Limitations on market access	Limitations on national treatment		
k) Placement and Supply Services of Personnel (872)	(1) Unbound. (2) None. (3) A foreign supplier may only establish the branch in Chinese Taipei. None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
m) Engineering Related Scientific and Technical Consulting Services (8675)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
n) Maintenance and Repair of Equipment (633, 8861-8866) (excluding maritime vessels, aircraft and other transport equipment)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
o) Building-cleaning Services (874)	(1) Unbound*.	(1) Unbound*.		
	(2) None.	(2) None.		
	(3) None.	(3) None.		
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.		
p) Photographic Services (875)	(1) None.	(1) None.		
	(2) None.	(2) None.		
	(3) None.	(3) None.		
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.		
q) Packaging Services(876)	(1) None.	(1) None.		
	(2) None.	(2) None.		
	(3) None.	(3) None.		
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
r) Publishing Services (88442**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section. In addition: (a) The publishing business may employ the foreigners in one of the following situations: i. the business has been established for more than one year; ii. the paid-in capital of the business is more than five million New Taiwan dollars, albeit it has been established for less than one year. (b) The business may employ foreigners up to 10% of its total employees.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section. In addition, residence in Chinese Taipei is required for a publisher and an editor.			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
1) Sector or subsector	Limitations on market access		Limitations on national treatment		Additional commitments
s) Convention Services (87909*)	(1) None.	(1) None.	(1) None.		
* Activities of establishments engaged in provision of planning,organizing, managing and marketing services for conventions and similar events (including catering and beverage service)	(2) None.	(2) None.	(2) None.		
	(3) None.	(3) None.	(3) None.		
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.		
t) Other					
i. Telephone Answering Services (87903)	(1) None.	(1) None.	(1) None.		
	(2) None.	(2) None.	(2) None.		
	(3) None.	(3) None.	(3) None.		
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
ii. Duplicating Services (87904)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
iii. Translation and Interpretation Services (87905)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
iv. Mailing List Compilation and Mailing Services (87906)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
v. Specialty Design Services (87907)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
2. COMMUNICATION SERVICES				
B. Land-based International Courier Services (7512**) (excluding courier services involving any prior or subsequent movement by air, and excluding letters, postal cards or other papers having the nature of correspondence)	(1) None. (2) None. (3) None, except for inland transportation services. However, a branch office of foreign freight forwarder can use self-owned trucks to provide necessary services. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
C. Telecommunication Services (limited to value-added services)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
- h) Electronic Mail (7523**)				
- i) Voice Mail (7523**)				

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
- j) On-line Information & Data Base Retrieval (7523**) - k) Electronic Data Interchange (EDI) (7523**) - l) Enhanced/Value-Added Facsimile Services, Including Store and Forward, Store and Retrieve (7523**) - m) Code and Protocol Conversion Services - n) On-line Information and/or Data Processing (843**) - o) Others -Remote Transactions - Electronic Bulletin Board - Word Processing and Editing			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Cross-border supply		2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
D. a) i. Audiovisual Services Video Tape Production and Distribution Services (excluding motion picture production and distribution services) (9611**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section. In addition: (a) The business may employ foreigners in one of the following situations: i. the business has been established for more than one year; ii. the paid in capital of the business is more than five million New Taiwan dollars, albeit it has been established for less than one year. (b) Foreigners employed by the business may not exceed 10% of its total employees.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
ii. Motion Picture Production and Distribution Services (excluding video tape production and distribution services) (9611**)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None, except that each foreign motion picture imported is restricted to a maximum of 24 28 duplicates (copies).</p> <p>(4) Unbound except as indicated in the horizontal section. In addition:</p> <p>(a) The businesses of motion picture production and distribution may employ foreigners in one of the following situations:</p> <p>i. the business has been established for more than one year;</p> <p>ii. the paid in capital of the business is more than five million New Taiwan dollars, albeit it has been established for less than one year.</p> <p>(b) Foreigners employed by the business may not exceed 10% of its total employees.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
b) Motion Picture Projection Services (96121)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section. In addition:</p> <p>(a) The businesses of motion picture projection service may employ foreigners in one of the following situations:</p> <p>i. the business has been established for more than one year, or</p> <p>ii. the paid in capital is more than five million New Taiwan dollars, albeit the business has been established for less than one year.</p> <p>(b) Foreigners employed by the business may not exceed 10% of its total employees.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) The total numbers of location for screening a singular motion picture may not exceed 9 11 in one municipality and not exceed 6 in one county (city).</p> <p>(4) Unbound except as indicated in the horizontal section.</p>		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:			
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence
	Limitations on market access	Limitations on national treatment	4) Presence of natural persons
c) Radio and Television Services (9613)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) Unbound.</p>	<p>(1) At least 70% of the radio and television programs shall be produced by the program suppliers of Chinese Taipei.</p> <p>(2) None.</p> <p>(3) At least 70% of the radio and television programs shall be produced by the program suppliers of Chinese Taipei.</p> <p>(a) Transferees in the stock transactions of the radio and television business shall exclude:</p> <p>(b) i. the business established without registration under the laws of Chinese Taipei; and</p> <p>ii. the business without operation office in Chinese Taipei.</p> <p>(4) Unbound except as indicated in the horizontal section. In addition, a transferee in the</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:			
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence
	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(a) The radio and television broadcasting businesses may employ foreigners in one of the following situations:</p> <p>i. the business has been established for more than one year;</p> <p>ii. the paid-in capital of the radio broadcasting station is more than fifty million New Taiwan dollars, the paid-in capital of the television broadcasting station is more than three hundred million New Taiwan dollars, albeit it has been established for less than one year.</p> <p>(b) Foreigners employed by the business may not exceed 10% of its total employees. However, radio broadcasting business using foreign language(s) may apply to the Government Information Office for a higher percentage of foreign employees based on their needs.</p>	<p>stock transaction of radio and television business is required to be the national with a domicile residing in Chinese Taipei.</p>	<p>4) Presence of natural persons</p>

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
1) Sector or subsector	Limitations on market access				
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES (511-518)	(1)	Unbound*.	(1)	Unbound*.	Additional commitments
	(2)	None.	(2)	None.	
	(3)	None.	(3)	None.	
	(4)	Unbound except as indicated in the horizontal section. In addition, a construction business may employ foreign architects and construction technicians who meet certain qualification requirements. ¹ Foreign technicians employed in each construction site shall not exceed 5 persons, and t The total foreign technical employees shall not exceed one-third of the business' total employees.	(4)	Unbound except as indicated in the horizontal section.	

¹ The employed foreigners are required to meet one of the following qualifications:

- graduation from related departments in a college and having experience in related technical works for more than 2 years;
- graduation from related departments in an advanced vocational school and having experience in related technical works for more than 5 years; or
- having taken vocational training courses or having special skill, and having the proof of experience in related technical works for more than 5 years.

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
DISTRIBUTION SERVICES			
A. Commission Agents' Services (621)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
B. Wholesale Trade Services (excluding agricultural product, tobacco and alcoholic products, firearms and military equipment, and chemicals) (622)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
a) tobacco and alcoholic products	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
b) Agricultural products (excluding rice)	(1) None. (2) None. (3) None, except for the establishment of a wholesale market for the exchange of agricultural products. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None, except for the establishment of a wholesale market for the exchange of agricultural products. (4) Unbound except as indicated in the horizontal section.		
C. Retailing Services (631, 632, 6111, 6113, 6121) (excluding firearms and military equipment, and chemicals)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		
D. Franchising (8929)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
5. EDUCATION SERVICES				
E. Other Education Services (9290**) -overseas studies services - student placement services for overseas studies (excluding acting as an agent for charging tuition and fees)	(1) None. (2) None. (3) None. however the following activities are not allowed to be taken in Chinese Taipei: i. advertising for recruiting students; ii. conducting interviewing, screening or other activities for student admission; iii. charging tuition and fees; iv. offering courses. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

1) Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
6. ENVIRONMENTAL SERVICES			
A. Sewage Services (9401); Refuse Disposal Services(9402); Sanitation and Similar Services (9403); Others (9404, 9405, 9409)	(1) Unbound*.	(1) None.	
	(2) None.	(2) None.	
	(3) None.	(3) None.	
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	
B. Consulting Services Incidental to Nature and Landscape Protection (9406**)	(1) Unbound* None.	(1) None.	
	(2) None.	(2) None.	
	(3) Unbound* None.	(3) Unbound* None.	
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
7. FINANCIAL SERVICES				
A. Insurance and Insurance Related Services				
a) i. ii.	<p>(1) Unbound, except for maritime shipping and commercial aviation insurance.</p> <p>(2) Unbound.</p> <p>(3) All rate formulas, policy clauses, insurance application forms and relevant materials prescribed by the Ministry of Finance (MOF) and amendment thereof are subject to the approval of the MOF. But for an insurance contract which is international in nature and special circumstances, all the above-mentioned information shall be submitted to the MOF for recordation beforehand.</p>	<p>(1) None.</p> <p>(2) Unbound.</p> <p>(3) None. Foreign insurer can apply for setting up branch offices to operate insurance business in Chinese Taipei with the following qualifications:</p> <p>i. — The paid in capital is equivalent to NT\$ one billion or more.</p> <p>ii. — Net worth is equivalent to NT\$ two billion or more.</p>		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Additional commitments				
	<p>Limitations on market access</p> <p>(b) The organization form of an insurance enterprise is restricted to that of a company limited by shares.</p>				
	<p>Limitations on national treatment</p> <p>iii. Operation of the applied insurance business has been over five years.</p> <p>iv. In the last three years before application, the business results have been graded as first rank by the reputable insurance commentary organization which is recognized by the MOF.</p>				
b) Reinsurance and Retrocession Service	(4)	Unbound except as indicated in the horizontal section.	(4)	Unbound except as indicated in the horizontal section.	
	(1)	None.	(1)	None.	
	(2)	None.	(2)	None.	
	(3)	None.	(3)	None.	
	(4)	Unbound except as indicated in the horizontal section.	(4)	Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
c) Insurance Intermediary Services (including agent, broker, adjuster and insurance canvasser services)	(1) Unbound.	(1) Unbound.	
	(2) Unbound.	(2) Unbound.	
	(3) (a) The foreign insurance agent, broker, and adjuster companies may set up branch offices to operate the same kind of business that they have operated in their home countries over five years, subject to the approval of the MOF.	(3) None.	
	(b) Except marine adjusters, all foreign agents, brokers, and adjusters who have set up branch offices in Chinese Taipei must employ at least one individual who has secured a Chinese Taipei's agent, broker, or adjuster license.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
d)	Insurance Auxiliary Services (including claim settlement, actuarial services)	(4)	Unbound except as indicated in the horizontal section. In addition, one who has obtained an agent, broker, and adjuster qualification certificate may not practice business in the name of individual.	(4)	Unbound except as indicated in the horizontal section.
		(1)	Unbound.	(1)	None.
		(2)	Unbound.	(2)	None.
		(3)	Unbound.	(3)	Unbound.
		(4)	Unbound except as indicated in the horizontal section.	(4)	Unbound except as indicated in the horizontal section.

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
B. Banking and Other Financial Services (excluding insurance, securities and futures)			
All services listed in this subsector	<p>(1) Unbound.</p> <p>(2) Unbound.</p> <p>(3) (a) Provision of banking services, listed in this subsector, through the commercial presence in Chinese Taipei shall be limited to the establishment of the following institutions: commercial banks, branches of foreign banks, offshore banking branches of banks, foreign exchange brokerage firms, credit card institutions and bills finance companies.</p>	<p>(1) Unbound.</p> <p>(2) Unbound.</p> <p>(3) Unbound with respect to subsidies.</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply		2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access	Limitations on national treatment	Additional commitments
	(b)	A financial institution or the branch office of a foreign financial institution shall be in accordance with the minimum capital requirement or the minimum inward-remittance operating capital requirement.		
	(c)	The following financial institutions incorporated in Chinese Taipei shall be companies limited by shares: banks, bills finance companies and foreign exchange brokerage firms.		
	(d)	Commercial Banks: i. any single person shall not hold shares in a bank in excess of 5% of the total issued shares of the bank, nor shall persons related to the shareholder hold shares in excess of 15% in the aggregate, unless the approval of the MOF has been obtained.		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
		<p>ii. A bank licensed to engage in foreign exchange business is subject to reserve requirement for foreign liability limits and foreign exchange over-sold and over-bought limits based on its related business volume.</p> <p>iii. Unless otherwise provided by law, no entity other than a bank shall carry on the business of acceptance of deposits, management of trust fund and customers' property, and the remittance services for domestic and foreign currencies.</p>			
(e)		<p>Branches of Foreign Banks:</p> <p>i. A foreign bank may apply to establish its first branch in Chinese Taipei when it meets the prior-business-activity test, or rank among the top five</p>			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
		<p>hundred banks in the world by assets or capital. The prior-business-activity test requires that a foreign bank should have a total business volume of at least US\$1 billion with the banks and major enterprises of Chinese Taipei in the previous three calendar years, of which there shall have been a total amount of not less than US\$180 million granted as medium- or long-term credits.</p> <p>ii. A foreign bank may apply to establish additional branches 2 years after the establishment of its first branch.</p> <p>(f) Offshore Banking Branches of Banks:</p>			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
		<p>i. An offshore banking branch may not conduct transaction or exchange business between foreign currencies and New Taiwan dollars, and also may not engage in direct investment in company stocks or real estate.</p> <p>ii. Customers of offshore banking branches are limited to non-residents and authorized foreign exchange banks.</p> <p>(g) Trust Investment Companies: New entry is prohibited; foreign investment ceiling is 40% in a company.</p> <p>(h) Foreign exchange brokerage firms: Investment in a foreign exchange brokerage firm is subject to the following restrictions:</p> <p>i. individual or aggregate investment by foreign money brokerage firms is limited to 50% of the ownership share.</p>			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
a)	Acceptance of deposits and other repayable fund	ii. investment by each domestic or foreign financial institution is limited to 10% of the ownership share. iii. investment by each domestic or foreign party other than financial institutions is limited to 20% of the ownership share.			
		(4)	Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	
		(3)	Acceptance of foreign exchange checking account deposits and issuance of foreign exchange negotiable certificates of time deposit are not allowed. Foreign exchange deposits shall not be pledged against New Taiwan dollar finance. Offshore banking branches accepting foreign exchange deposits may not:	(3) New Taiwan dollar deposits taken by branches of a foreign bank may not exceed 15 times of its remitted-in working capital, unless the remitted-in working capital of its first branch reaches 150 million New Taiwan dollars and 120 million New Taiwan dollars for each subsequent branch.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
b)	Lending of all types	(a)	accept foreign currency cash deposits; permit the withdrawal of foreign exchange deposits in New Taiwan dollars.	(3) None.	
		(b)			
		(3) (a)	Foreign banks are subject to per client foreign currency credit extension limit of 25% of the net worth of their head office; and per client New Taiwan dollar credit extension limit of 10% of the total balance of New Taiwan dollars credit extension or one billion New Taiwan dollars, whichever is higher.		
		(b)	Short-term Foreign currency financing is only available for all export and import-related underlying transactions only .		

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
c)	Financial leasing	(c)	The borrowers of foreign currency loans are limited to domestic enterprises and individuals. Foreign currency loans are not allowed to be converted into New Taiwan dollars.		
		(3)	None.	(3) None.	
d)	Payment and money transmission services	(3)	Provision of credit card services requires the prior approval of the MOF.		
		(a)	The collection of foreign credit card bills for goods and services consumed in Chinese Taipei shall be undertaken only by authorized foreign exchange banks of Chinese Taipei.	(3) None.	
e)	Guarantees and commitments	(3)	Foreign banks are subject to per client foreign currency credit extension limit of 25% of the net worth of their head office; and per client New Taiwan dollar credit	(3) The balance of commercial paper guaranteed by branches of a foreign bank may not exceed 10 times of their net worth. None.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
f) Trading for own account or for account of customers in the following instruments: - Money market instruments - Foreign exchange - Bullion - Derivative products not traded on the exchange markets and limited to those approved, such as currency options,		<p>extension limit of 10% of the total balance of New Taiwan dollars credit extension or one billion New Taiwan dollars, whichever is higher.</p> <p>Guarantees of foreign currency guarantee business are limited to domestic enterprises and individuals.</p> <p>(3) The authorized foreign exchange banks when engaging in forward exchange business shall: (a) limit their foreign exchange transactions to those that are related to payments for commodity and service transactions, and require margin deposits in proportion to forward exchange contract value, and (c) limit their forward exchange contract to those with terms not to exceed 180 days. Branches of foreign banks are not allowed to invest in corporate stocks.</p>		(3) None.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>interest rate options, FX swaps, cross currency swaps, interest rate swaps, forward rate agreements and margin trading</p> <p>g) Participation in the issue of short-term bills</p> <p>h) Money broking</p> <p>i) Trust service</p> <p>k) Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services</p>	<p>(3) Banks are not allowed to engage in short term bills underwriting and certification business. None.</p> <p>(3) Foreign exchange brokerage firms are not allowed to engage in broking business of New Taiwan dollar money market.</p> <p>(3) Banks are not allowed to receive trust fund of which the principal or interest is guaranteed.</p> <p>(3) None, except as indicated in telecommunication services sector.</p>	<p>(3) None.</p> <p>(3) None.</p> <p>(3) None.</p> <p>(3) None, except as indicated in telecommunication services sector.</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
C.	Securities and Futures				
f)	Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, in the following instruments:				
	- derivative products including, but not limited to, futures and options	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
	- transferable securities	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
g) Participation in issues of all kinds of securities, including underwriting and placements agent (whether publicly or privately) and provision of services related to such issues	(1) Unbound.	(1) Unbound.	
	(2) None.	(2) Foreign underwriters undertaking offshore securities offering of a company incorporated in Chinese Taipei shall provide the due diligence report assisted by the Chinese Taipei's underwriters.	
	(3) Securities business only include brokerage, underwriting, and dealership.	(3) Unless establishing a representative office in Chinese Taipei for a period not less than one year, a foreign securities firm is not allowed to set up branch operation in Chinese Taipei. None.	
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
i) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services	<p>(1) Unbound.</p> <p>(2) None.</p> <p>(3) Securities investment trust enterprises:</p> <p>(a) Equity interest in a company held by a single party share holder and its or related parties is subject to the a ceiling limitation of 25% except for those who meet certain qualifications as stated in Article 5 of the Regulations.</p> <p>Banks allowed to be promoters of securities investment trust enterprises are limited to those with 5 years experiences in international finance, securities or trust business, and ranked among top 500 in the world in terms of its capital or assets.</p>	<p>(1) Unbound.</p> <p>(2) None.</p> <p>(3) Securities investment trust enterprises. At least 20% persons of the promoters are fund management institutions or banks which meet specific qualifications or life insurance companies with 5 years experiences in fund management, and the application shall be filed by a qualified fund management institution. None.</p>	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
		(b)			
		At least 20% of the equity holding should come from promoters who meet certain qualifications as stated in Article 5.			
		(c)			
		Qualifications of Article 5 include: i. fund management institutions, banks or insurance companies with at least 3 year history and have not been subject to any judicial conviction in the past 3 years			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access		Limitations on national treatment		Additional commitments
	ii. fund management institutions should also meet the following qualifications: international securities investment experience; at least NTD 65 billion of mutual fund, unit trust, or investment trust under management (assets managed by its 50% plus holding subsidiaries included)				

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access	Limitations on national treatment	Additional commitments	
		<p>iii. banks should also meet the following qualifications: international financing, securities or trust experience; ranked among top 1000 of world banks in terms of assets or net worth</p> <p>iv. insurance companies should also meet the following qualifications: insurance fund management experience; holding at least NTD 8 billion securities assets.</p>			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
j)	Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments	Securities depository enterprises: Only one securities depository can be established for one stock market (exchange). ¹			
		(4)	Unbound except as indicated in the horizontal sections.	(4) Unbound except as indicated in the horizontal sections.	
		(1)	Unbound except that domestic securities issuers may make settlement and clearance through Euroclear, Cedat CEDAL or DTC (Depository Trust Company).	(1) Unbound.	
		(2)	None.	(2) None.	

¹ Banks permitted by the Bureau of Monetary Affairs to engage in the custodial business are allowed to provide such service for collective investment funds.

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
k)	Provision and transfer of financial information, and financial data processing and related software by providers of other financial services	(3)	Only securities exchanges and the securities depository enterprises entrusted by the securities exchanges can provide securities settlement and clearing services. Securities depository enterprises: Only one securities depository can be established in one exchange.	(3) None.	
		(4)	Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	
		(1)	None.	(1) None.	
		(2)	None.	(2) None.	
		(3)	None, except as indicated in telecommunication services sector.	(3) None, except as indicated in telecommunication services sector.	
		(4)	Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
l) Advisory ¹ , intermediation and other auxiliary financial services (limited to the activities listed in the Securities and Exchange Law)		(1)	Unbound.	(1)	Unbound.
		(2)	None.	(2)	None.
		(3)	None.	(3)	None.
		(4)	Unbound except as indicated in the horizontal section.	(4)	Unbound except as indicated in the horizontal section.

Remarks: Banks allowed to do securities or futures business are subject to relevant securities or futures laws and regulations in addition to the aforementioned non-discriminatory limitation imposed for prudential reasons.

¹ The services of "Advisory" shall be provided by the securities consulting enterprises in the following categories:

- a. accepting assignment of providing for researches, analyses and advises relating to securities investments;
- b. issuing publications relating to securities investments;
- c. hosting seminars relating to securities investments; and
- d. providing other services relating to securities investments which have been approved by the SEC.

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
9. TOURISM AND TRAVEL RELATED SERVICES			
A. Hotels and Restaurants (include catering)			
a) Hotel (limited to tourist hotel) (excluding food and beverage serving services) (64110**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
b) Hotels (limited to regular hotel) (64110**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in horizontal section.	
c) Food serving services (642)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
B. Travel Agencies and Tour Operators Services (7471)	(1) None. (2) None. (3) None (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
C. Tourist Guides Services (7472)	(1) Unbound. (2) None. (3) Unbound except for the provision of such services by a travel agency or a tour operator. (4) Unbound except as indicated in the horizontal section. In addition, a foreigner who intends to be a travel guide shall pass the examination and the training held by the competent authority entrusted by the Tourism Bureau.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section. In addition, a foreigner can apply for the travel-guide examination only if he has obtained the alien resident certificate and has resided for more than six months.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (OTHER THAN AUDIOVISUAL SERVICES)					
B. News Agency Services (962)	<div><div>(1) None.</div><div>(2) None.</div><div>(3) None.</div><div>(4) Unbound except as indicated in the horizontal section. In addition: (a) The news agency business may employ foreigners in one of the following situations:<div><div>i. the business has been established for more than one year;</div><div>ii. the paid in capital of the business is more than five million New Taiwan dollars, albeit it has been established for less than one year.</div></div></div><div>(b) Foreigners employed by the business may not exceed 10% of its total employees of the business.</div></div>	<div><div>(1) None.</div><div>(2) None.</div><div>(3) None.</div><div>(4) Unbound except as indicated in the horizontal section. In addition, residence in Chinese Taipei is required for a publisher and an editor.</div></div>			

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
11. TRANSPORT SERVICES			
C. Air Transport Services ¹			
a) Maintenance and repair of aircraft	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
b) Selling and marketing of air transport services	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
c) Computer reservation system	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

¹As defined in the Annex on Air Transport Services.

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:				
1) Cross-border supply		2) Consumption abroad		3) Commercial presence
4) Presence of natural persons				
Sector or subsector		Limitations on market access		Additional commitments
d) Air freight forwarding services (7480**)	(1)	None.	(1)	None.
	(2)	None.	(2)	None.
	(3)	None, except that the equity holdings by foreigners of a company may not exceed one-third of the equity and that the number of foreigners as directors in a company may not exceed one-third of the board.	(3)	None, except that the equity holdings by foreigners of a company may not exceed one-third of the equity and that the number of foreigners as directors in a company may not exceed one-third of the board.
	(4)	Unbound except as indicated in the horizontal section.	(4)	Unbound except as indicated in the horizontal section.

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons			
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
E. Rail Transport Services			
a) Passenger transportation (7111)	(1) Unbound*. (2) None. (3) Unbound. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) Unbound. (4) Unbound except as indicated in the horizontal section.	
b) Freight transportation (7112)	(1) Unbound*. (2) None. (3) Unbound. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) Unbound. (4) Unbound except as indicated in the horizontal section.	
d) Maintenance and repair of rail transport equipment (8868**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
F. Road Transport	a) Passenger transportation (7121, 7122)	(1) Unbound*. (2) None. (3) Unbound. (4) Unbound except as indicated in the horizontal section.		(1) Unbound*. (2) None. (3) Unbound. (4) Unbound except as indicated in the horizontal section.	
	b) Import and export of containerized freight (that has an origin or destination outside of Chinese Taipei) (71233**)	(1) Unbound*. (2) None. (3) Unbound, except for the branch of a transport operator to operate with motor vehicles in the inland freight transportation of containerized cargoes for imports or exports. (4) Unbound except as indicated in the horizontal section.		(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
	d) Maintenance and repair of road transport equipment (6112, 8867)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.		(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

**DRAFT MFN EXEMPTIONS LIST OF
THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU**

(1 May 1996 draft)

**DRAFT MFN EXEMPTIONS LIST OF
THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU**

(1 May 1996 draft)

Sector or subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
ALL SECTORS				
	<p><u>Acquiring the Rights and Interests in Lands</u></p> <p>Foreign nationals or entities are not permitted to acquire the rights and interest in lands, if their home countries do not grant reciprocal treatment to nationals or legal entities of Chinese Taipei.</p>	All countries.	Indefinite.	Reciprocity.